

Bequests

Your Will, your wishes

Your Will is one of the most important documents that you will ever prepare. Your Will directs how your estate is to be distributed and allows your wishes to be honoured.

Making a Will ensures that those for whom you wish to provide are actually provided for and ensures the smooth and appropriate administration of your affairs.

What is a bequest?

A bequest is a gift left to an organisation by an individual in their Will. It can take the form of cash, shares, property or other assets.

You may make as many bequests or gifts as you choose to people or organisations. There are a number of options to consider:

Specific Bequest

You may wish to specify an item of property, a work of art, or any other valuable item or property as a gift or bequest. We strongly suggest you seek legal advice when preparing your Will.

A Residuary Gift

This is the residue of your estate after leaving your possessions, specific items of property or other amounts of money to named beneficiaries in the Will and after all debts, taxes and expenses have been met and paid.

A Pecuniary Legacy

This is a specific cash amount left to a named beneficiary in your Will. You may also consider making a conditional bequest, so that if those who are important to you all die before you, then some provision could be made in your Will for Eldercare.



Why you should leave a gift in your Will to Eldercare

Making a bequest to Eldercare will ensure that we will continue to provide excellent service, appropriate buildings and equipment, amenities and the luxuries that otherwise would be difficult to fund. Your bequest does make a very real difference to the residents who live in our facilities.

Suggested wording

We suggest that you obtain professional advice when preparing your Will. There are many solicitors, trustees and legal practitioners who can assist you. Please ask if you need help to facilitate this.

The following wording is provided as a guide:

I GIVE [amount, asset, or my whole estate, or some specified percentage of my whole estate, or the residue of my estate] absolutely and free of duty to Eldercare Australia Ltd, 247 Fullarton Road, Eastwood South Australia 5063 (“Eldercare”) to be applied towards the promotion of its objects and I direct that the receipt of the Chief Executive Officer or other authorised officer for the time being of Eldercare is an absolute discharge to my executors.”

We would be delighted to hear if you have included a Bequest to Eldercare in your Will. Letting us know of your intentions will help us plan for the future and we would also like the chance to thank you personally.

*Donations to Eldercare Australia Ltd over \$2 are tax-deductible.
Eldercare Australia Ltd is endorsed as a Deductible Gift Recipient and Public Benevolent Institution.*

Thank you for your contribution.